LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 2/28/2015

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

Number of Outstanding Shares (Common Shares) Less:

555,652,251 1,010,000

554,642,251

	% to total I/O Shares	Number of Shares	
Directors	i/e enalee		
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
• <i>"</i> "			
Officers			
Arsenio Cabrera, Corporate Secretary	0.040/	20,000	
Direct	0.01%	30,000	
Indirect (thru)			
Mr. Jay R. Olivarez, Chief Operating Officer	0.000/		
Direct	0.00%	-	
Indirect (thru)			
Mr. Dino C. Diaz, Compliance Officer Direct	0.00%		
Indirect (thru)	0.00%	-	
Ms. Edna F. Mendiola, VP-Finance			
Direct	0.00%	_	
Indirect (thru)	0.0078		
Mr. Felicisimo Saldana, VP-Operations			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Mr. Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)	0.0070		
Sub-total		30,000	
		00,000	
Principal Stockholders			
NATIONAL MARINE CORPORATION			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,56 [,]
PIONEER INSURANCE		- ,,	, -,
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	,,
		,,	
Affiliates:	0.00%	-	
Sub-total	-	-	
Others:	0.00%	-	
Sub-total	-	-	497,191,575
		•	. , -
nber of Shares Owned by the Public			57,450,676

PUBLIC OWNERSHIP PERCENTAG	<u>E</u>
Total Number of Shares Owned by th Total Issued and Outstanding Shares	
57,450,676 shares 554,642,251 shares	10.36%
Required Public Ownership % =	10%
/ Complied Not Co	omplied
(Please check (/) the appropriate box))

Number of Issued and Outstanding	= [554,642,251			
Number of Outstanding Shares	= [554,642,251			
Number of Treasury Shares	= [1,010,000			
Number of Listed Shares	= [555,652,251			
Number of Foreign-Owned Shares	=	675,251			
Foreign Ownership Level (%)	=	0.12%			
Foreign Ownership Limit (%)	=	40.00%			
Note: Observe the same cutt-off date					